



Vanguard®

New global equity ETF brings you the world

Investing broadly across asset classes such as stocks, bonds and cash can help reduce a portfolio's volatility and risk.

Canadian investors have added international stocks to their portfolios for diversification, but they've had few opportunities to invest in global equity funds at low cost.

Our new global equity ETF provides a way to invest in the world outside of Canada.

VXC

Vanguard FTSE All-World ex Canada Index ETF

Why VXC?

VXC gives you and your clients exposure to about 2,900 stocks from around the globe, excluding Canada, in one ETF. When VXC is combined with a Canadian equity ETF, your clients will be diversified across the world's equity markets through two core low-cost products.

Our all-world ex Canada equity index ETF seeks to track the performance of the FTSE All-World ex Canada Index. VXC provides a low-cost way to obtain diversified exposure to 96% of the market capitalization of the global stock market.¹

VXC is an "ETF of ETFs" that invests in units of U.S.-domiciled ETFs in an effort to track the performance of the FTSE All-World ex Canada Index.

About the benchmark

FTSE All-World ex Canada Index is a broad-based measure of about 2,900 large- and mid-capitalization stocks of companies in 46 developed and emerging markets, excluding Canada.

Lower costs

With a management fee of 0.25%², VXC is among the lowest-cost options in the global equity asset class. The average management fee for global equity mutual funds is 1.95%.³

Vanguard FTSE All-World ex Canada Index ETF is the first ETF in Canada offering broad international equity exposure in one investment that excludes Canadian securities.

Top country exposure by weighting

For the FTSE All-World ex Canada Index as of May 30, 2014.

United States	49.9%	
United Kingdom	8.2%	
Japan	8.0%	
France	3.7%	
Germany	3.5%	
Switzerland	3.5%	
Australia	3.1%	
Others	20.0%	
Total	100.0%	

1 As of February 28, 2014. "Considerations for global equities: A Canadian investor's perspective," an unpublished Vanguard research paper by Christopher B. Philips et al. (2014).

2 The management fee is equal to the fee paid by the Vanguard ETF™ to Vanguard Investments Canada Inc. and does not include applicable taxes or other fees and expenses of the Vanguard ETF. Since this Vanguard ETF invests in another Vanguard fund, the management fee also includes any fees paid to Vanguard Investments Canada Inc. or its affiliates by such other Vanguard fund as well as certain expenses of the other Vanguard fund that are paid directly by the other Vanguard fund. At any time during which Vanguard Investments Canada Inc. is the trustee, it will receive no fee in respect of the provision of services as trustee.

3 Source: The Series A average asset-weighted management fee for global equity mutual funds based on the Canadian Investment Funds Standards Committee (CIFSC) category from Investor Economics through December 31, 2013. Vanguard and CIFSC are unaffiliated.



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Foreign investing involves additional risks including currency fluctuations and political uncertainty.